



WORKSHOP ON INTERNAL AUDIT TECHNIQUES

Day – 1
Thursday 10th May' 2007

Inaugural Session **9.30-10.30**

9.30-10.00	Registration	
10.00-10.05	Introductory note	Sujata Prasad
10.05-10.20	Changing Paradigms in Audit	Dr. G. Ramesh
10.20-10.30	Opening Remarks by Controller General of Accounts	
10.30-11.00	Tea	

SESSION – I **11.00-12.30**

INTERNAL AUDIT STANDARDS		Sudhir Varma
Professional Practices Framework		

SESSION – II **12.30-2.00**

AUDIT PROCESS		N.G. Shankar
Audit project planning and management		
Sampling techniques		
Data collation and Interpretation		
Collection of Audit evidence		
Projection of results		
Analytical reviews		
Audit communication		
Audit quality control		
IT audit techniques		

2.00-3.00 **Lunch**



SESSION –III

3.00-4.15

RISK BASED AUDIT TECHNIQUES / METHODOLOGIES

**Anuj Mathur
Harish Dua**

Process evaluation
Risk identification and assessment, measurement and prioritization
Linking risks with organization's goals and objectives.
Assessment of risk mitigation strategies adopted by the organization
Identification of auditable activities and risk factors as they relate to performance, information systems, issues, and programme objectives.
Developing a risk-based assurance plan
Planning and executing a risk-based engagement

4.15-4.30

Tea

SESSION –IV

4.30-6.00

GOVERNANCE, AGENCY ISSUES AND CONTROL

Dr. G. Ramesh

Understand entity – wise controls and their relevance in the audit plan
Identification and evaluation of internal controls.
Assessment of adequacy of existing controls and identification of gaps
Delimitation of audit scope and coverage
Process Engineering and control



Day – 2
Thursday 11th May' 2007

SESSION –I
9.30-11.00

COMMUNICATING RESULTS

N.G.Shankar

Characteristics of a good audit report.
Reporting Standards
Effective reporting
Challenges
The political dimensions of audit reports

11.00-11.15 Tea

SESSION –II
11.15-1.15

PERFORMANCE BASED AUDITING IN PUBLIC SECTOR

**Chander Shekhar
R. Dayal**

Identification of performance measures/indicators.
Identification of outputs and outcomes
Identification of linkage between inputs and outputs
and outputs and outcomes and assessment of risk to
achievement of outcomes
Techniques for performance evaluation, outcome evaluation,
impact evaluation
Cost effectiveness [Value for Money] evaluation
Planning and executing performance audits

SESSION –III
1.15-2.00

OPEN SESSION

2.00-3.00 Lunch